

BILL SUMMARY
2nd Session of the 58th Legislature

| | |
|------------------------|------------------------|
| Bill No.: | SB 1485 |
| Version: | ENGR |
| Request Number: | NA |
| Author: | Rep. Osburn |
| Date: | 4/18/2022 |
| Impact: | Tax Commission: |

No Revenue Impact

Estimated Administrative Cost:
\$14,425

Research Analysis

SB 1485 exempts establishments engaged in passenger car rentals from the requirement that the vehicle be inspected prior to issuing a title for an out-of-state vehicle. The establishments are required to pay any associated fees.

Prepared By: Brad Wolgamott

Fiscal Analysis

Analysis provided by the Tax Commission:

The measure proposes amendment to 47 O.S. § 1105 by exempting an establishment engaged in vehicle rentals as defined or classified in the NAICS Manual under Industry No. 532111,³ from the inspection⁴ required in subsection L of Section 1105. It provides that the establishment shall be required to submit payment of any fees required in the referenced subsection when the title is issued.

There is no estimated revenue impact associated with this measure.

Prepared By: Mark Tygret

Other Considerations

ADMINISTRATIVE COSTS AND CONCERNS

OTC administrative costs related to the necessary programming to modify motor vehicle registration system will require an additional two weeks in development time at an estimated amount of \$14,425. Waiving the vehicle inspection for the subject vehicles reduces the checks and balances on the titling process, could result in the branding of titles and potentially makes the Oklahoma titling process more subject to fraud.

